

Message Text

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PAGE 01 CAIRO 17489 181200Z
ACTION NEA-10

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00 EB-07
FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 XMB-02 OPIC-03
SP-02 CIEP-01 LAB-04 SIL-01 OMB-01 NSC-05 SS-15
STR-04 CEA-01 L-03 H-01 PA-01 PRS-01 SSM-03 /099 W
----- 056509 /15

P R 181111Z DEC 76
FM AMEMBASSY CAIRO
TO SECSTATE WASHDC PRIORITY 9859
INFO AMEMBASSY ABU DHABI
AMEMBASSY DOHA
AMEMBASSY JIDDA
AMEMBASSY KUWAIT
AMEMBASSY LONDON

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E.O. 11652: NA
TAGS: EFIN EAID EG
SUBJ: GOE - GODE LOAN AGREEMENT SIGNED

REF: CAIRO 17338 (NOTAL)

1. ACCORDING LOCAL PRESS, GOE AND GODE SIGNED LOAN AGREE-
MENT FOR \$250 MILLION DECEMBER 17, FUNDS TO BE USED MEET
BOP DEFICIT AND FOR DEVELOPMENTS PROJECTS. SIGNING AGREEMENT
WERE SAUDI MINFIN ABA AL KHAYL, GOE DEPPRIMIN KAISSOUNI
ANG GOE CENTRAL BANK GOVERNOR ABDEL FATTAH. LOAN REPORTEDLY
IS ON TERMS OF THREE-YEAR GRACE PERIOD AND TEN-YEAR REPAY-
MENT. NO INFORMATION ON INTEREST RATE IS PUBLISHED.
KAISSOUNI IS SAID TO HAVE TAKEN OCCASION TO HAIL ARAB ECO-
NOMIC COOPERATION; SAUDI MINFIN (AND GODE PRINCIPAL EXECU-
TIVE) ABA AL KHAYL PRAISED EGYPT'S OPEN DOOR POLICY, NOTING
THAT IMPLEMENTATION OF POLICY WILL ENCOURAGE FURTHER
DEVELOPMENTAL PROJECT ACTIVITIES.
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2. COMMENT: ALTHOUGH WE ARE UNABLE YET TO CONFIRM
OFFICIALLY, AGREEMENT APPARENTLY IS LONG-AWAITED GODE
DIRECT LOAN FOR BOP SUPPORT. SEE REFTEL FOR LATEST
INFO WE HAVE ON STATUS OF GODE-GUARANTEED COMMERCIAL
LOAN IN SAME AMOUNT UNDER NEGOTIATION. OUR UNDER-

STANDING EARLIER WAS THAT GUARANTEE ARRANGEMENTS WOULD
HAVE TO BE WORKED OUT BEFORE GODE WOULD EXTEND DIRECT
LOAN. SIGNING DECEMBER 17, IF FOR DIRECT GODE FUNDS
AS SEEMS TO BE CASE, SUGGESTS CHASE MANHATTAN-LED LOAN
WILL BE MARKETED SOON.
EILTS

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: LOAN AGREEMENTS, DEVELOPMENT LOANS
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Copy: SINGLE
Draft Date: 18 DEC 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ElyME
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
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Handling Restrictions: n/a
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Margaret P. Grafeld
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04 MAY 2006

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Review Withdrawn Fields: n/a
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